

**Schedule F of  
FORM ADV  
Continuation Sheet for Form ADV Part II**

Applicant: Coastal Wealth Management, LP	SEC File Number: 801-	Date: 3/31/09
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Coastal Wealth Management, LP	IRS Empl. Ident. No.: 56-2456338
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Item of Form (identify)	Answer
Item 1.D. and Item 2.G.	<p><b>Coastal Wealth Management, LP (“Coastal Wealth”), is a limited partnership formed under the laws of the State of Texas. This Schedule F narrative provides Clients with information regarding Coastal Wealth and the qualifications, business practices, and nature of advisory services that should be considered before becoming a Client of Coastal Wealth.</b></p> <p><b>Please contact Kirk Zickler, Chief Compliance Officer and manager of the general partner of Coastal Wealth, if you have any questions about this Schedule F narrative. Additional information about Coastal Wealth is available on the Internet at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Coastal Wealth is 131939. The firm's services and fee arrangements are described below.</b></p> <p><b>Coastal Wealth provides personalized investment supervisory services on a discretionary basis to managed accounts (the “Managed Account(s)”), along with two private pooled investment vehicles, Coastal Opportunities Fund, LP, a Texas limited partnership (the “Domestic Fund”), and Coastal Foreign Opportunities Fund, Ltd., a Cayman Islands exempted company (the “Offshore Fund”) (collectively, the Domestic Fund and the Offshore Fund are referred to as the “Funds”, and collectively, the Managed Accounts and the Funds are referred to as “a Client” or “Clients”).</b></p> <p><b>The individual Managed Accounts may include high net worth individuals, pension and profit sharing plans, trusts, estates, charitable organizations, partnerships and corporations. The limited partners and shareholders in the Funds may include high net worth individuals, pension and profit sharing plans, trusts, estates, charitable organizations, partnerships and corporations.</b></p> <p><b>Individuals associated with Coastal Wealth will provide the investment advisory services. These individuals are appropriately licensed, qualified, and authorized to provide advisory services on behalf of Coastal Wealth. Such individuals are known as Investment Advisory Representatives (IARs).</b></p> <p><b>Coastal Wealth provides discretionary portfolio management services where the investment advice provided is custom tailored to meet the needs and investment objectives of the Clients. Subject to any written guidelines, which each Client may provide, Coastal Wealth will be granted discretion and authority to manage the account. Accordingly, Coastal Wealth is authorized to perform various functions, at the Client's expense, without further approval from the Client. Such functions include the determination of securities to be purchased/sold, the amount of securities to be purchased/sold, the broker or dealer to be used, and the commission rates to be paid. Once the portfolio is constructed, Coastal Wealth provides continuous supervision and re-optimization of the portfolio as changes in market conditions and Client circumstances may require.</b></p>

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Item 1.D. and Item 2.G. Continued	<p><b><u>Managed Accounts</u></b></p> <p>The annual fee for portfolio management services is billed quarterly in arrears based on the market value of the assets on the last day of the preceding quarter. Fees will be assessed pro rata in the event the portfolio management agreement is executed at any time other than the first day of a calendar quarter. Services or payment of fees will be made by the qualified, independent custodian holding the Clients' funds and securities. On an annualized basis, Coastal Wealth's fees for portfolio management services, subject to negotiation, are based on the following tiered fee schedule:</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: left;">Assets Under Management</th> <th style="text-align: left;">Annualized Fee</th> </tr> </thead> <tbody> <tr> <td>Up to \$100,000</td> <td>2.25%</td> </tr> <tr> <td>\$100,001-500,000</td> <td>2.00%</td> </tr> <tr> <td>\$500,001-1,000,000</td> <td>1.75%</td> </tr> <tr> <td>Over \$1,000,000</td> <td>1.50%</td> </tr> </tbody> </table> <p>Fees for advisory services for accredited investors may be based on the performance of the assets under management in compliance with the provisions of Rule 205-3 under the Investment Advisers Act of 1940. The base fee is generally 1% but may vary depending on the performance fee schedule selected. The performance-based fees for Coastal Wealth are generally billed quarterly in arrears. Coastal Wealth's performance-based fees for portfolio management services, subject to negotiation, are based on one of the following tiered fee schedules:</p> <table style="margin-left: 40px;"> <thead> <tr> <th colspan="2" style="text-align: center;"><u>Performance Based Management Fees*</u></th> </tr> <tr> <th style="text-align: left;"><i>Base Fee</i></th> <th style="text-align: left;"><i>Performance Fee</i></th> </tr> </thead> <tbody> <tr> <td>1.00%</td> <td>10%</td> </tr> <tr> <td>0.50%</td> <td>15%</td> </tr> <tr> <td>0.00%</td> <td>25%</td> </tr> </tbody> </table> <p>*Performance Fee is based on net profits with a "High Water Mark" applied to all applicable accounts.</p> <p>Performance based fees are payable quarterly in arrears and will be debited directly from the capital account of the Client. This fee paying arrangement will in no way create a constructive custody situation, as the Client provides written authorization permitting Coastal Wealth to be paid directly from the its capital account held by a qualified and independent custodian. Additionally, the custodian will send a statement directly to the Client, at least quarterly, that indicates all amounts disbursed from the account, including the amount of the advisory fees paid directly to the firm.</p>	Assets Under Management	Annualized Fee	Up to \$100,000	2.25%	\$100,001-500,000	2.00%	\$500,001-1,000,000	1.75%	Over \$1,000,000	1.50%	<u>Performance Based Management Fees*</u>		<i>Base Fee</i>	<i>Performance Fee</i>	1.00%	10%	0.50%	15%	0.00%	25%
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Up to \$100,000	2.25%																				
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Item 1.D. and Item 2.G. Continued	<p><b>In Coastal Wealth's discretion, the firm may allow accounts of members of the same household to be aggregated for purposes of determining the advisory fee and meeting the account minimum. Coastal Wealth may allow such aggregation, for example, where the firm services accounts on behalf of minor children of current Clients, individual and joint accounts for a spouse, and other types of related accounts. This consolidation practice is designed to allow client(s) the benefit of an increased asset total which could potentially cause the account(s) to be assessed a reduced advisory fee based on the breakpoints available in Coastal Wealth's fee schedule as stated above.</b></p> <p><b><u>Domestic Fund</u></b></p> <p><b>For its services to the Domestic Fund, Coastal Wealth is entitled to management fees ("<i>Management Fees</i>") at an annual rate of 2% of each limited partner's capital account balance, payable monthly in advance. The General Partner of the Domestic Fund is Coastal Opportunities GP, LP, a Texas limited partnership. For the General Partner's services to the Domestic Fund, it is entitled to an annual performance-based profit allocation ("<i>Performance Allocation</i>") at the end of each year of 10% of the Domestic Fund's annual net profits attributable to a limited partner, but only to the extent that such profits exceed any losses carried forward from prior years, based on a "high water mark" formula. Generally, net profit includes unrealized appreciation or depreciation of the Domestic Fund's assets.</b></p> <p><b>A limited partner is permitted to make withdrawals on 45 days' prior notice at the close of each calendar month occurring at least 6 months after the date that such limited partner contributed the capital to be withdrawn.</b></p> <p><b><u>Offshore Fund</u></b></p> <p><b>For its services to the Offshore Fund, Coastal Wealth is entitled to Management Fees at an annual rate of 2% of the Offshore Fund's net asset value, calculated and payable monthly in advance. Coastal Wealth, as the Investment Manager for the Offshore Fund, is entitled to a Performance Allocation at the end of each year of 10% of the Offshore Fund's annual net profits attributable to a shareholder, but only to the extent that such profits exceed any losses carried forward from prior years, based on a "high water mark" formula. Generally, net profit includes unrealized appreciation or depreciation of the Offshore Fund's assets.</b></p> <p><b>Shares held by an investor for a minimum of 6 months are generally redeemable at net asset value as of the close of business as of the last business day of each calendar month upon 45 days' prior written notice.</b></p> <p><b>Generally fees are not negotiable, however, Coastal Wealth may enter into different fee arrangements with certain shareholders based upon the actual or anticipated size of the relationship.</b></p>

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	<p><b><u>General Information on Advisory Services and Fees</u></b>  <b>The Management Fee and Performance Fee charge to the Managed Accounts, and the Management Fees and Performance Allocation charged to the Funds, are calculated as described above and are not charged on the basis of a share of capital gains or capital appreciation (SEC Rule 205(a)(1)).</b></p> <p><b>Coastal Wealth does not represent, warrant or imply that the services or methods of analysis used by Coastal Wealth can or will predict future results, successfully identify market tops or bottoms, or insulate Clients from losses due to market corrections.</b></p> <p><b>Coastal Wealth shall never have custody of any Client funds or securities, as the services of a qualified and independent custodian such as TD Ameritrade Institutional Services, a division of TD Ameritrade Investor Services, Inc. Member NASD/SIPC or Rydex Financial Services will be suggested.</b></p> <p><b>With regard to Managed Accounts, advice offered by Coastal Wealth may involve investments in mutual funds. Clients are hereby advised that all fees paid to Coastal Wealth for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. Further, there may be transaction charges involved with purchasing or selling of securities. Coastal Wealth does not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the Client funds or securities. The Client should review all fees charged by mutual funds, Coastal Wealth, and others to fully understand the total amount of fees to be paid by the Client.</b></p> <p><b>Although Coastal Wealth believes its advisory fees are competitive, total fees exceeding 3% of assets under management could be considered excessive. Comparable services may be obtained from other sources at a lower price.</b></p> <p><b>Each account is designed and managed to match the particular investment needs of each client. Some may emphasize equity growth in taxable or tax-deferred accounts, while others may be constructed to generate taxable or tax-free income. Factors such as years to retirement, taxable exposure, income, risk tolerance, probable rate of return, and total asset allocation are considered. Particular attention is given to the probabilities and uncertainties of predicting future risks and returns from historical data in order to assure that expectations and allocations are reasonable and prudent.</b></p> <p><b>Coastal Wealth is available to take care of Client needs on short notice. However, investment strategies are based upon a long-term view and regular monitoring seldom, if ever, requires urgent action, unlike actively managed or traded portfolios.</b></p> <p><b>Coastal Wealth is familiar with estate, tax, real estate, and insurance matters, and incorporates them into its investment strategy but strongly recommends that these specialties be handled in conjunction with appropriate, personally chosen professionals.</b></p>

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Item 3.L.	<b><u>Types of Investments</u></b> Coastal Wealth reserves the right to advise Clients on any other type of investment that it deems appropriate based on the Clients' stated goals and objectives. Coastal Wealth may also provide advice on any type of investment held in a Client's portfolio at the inception of the advisory relationship.
Item 5.	<b><u>Education and Business Standards</u></b> Associated persons of Coastal Wealth that are involved in determining or giving investment advice to Clients must meet all examination or experience requirements of the state(s) and/or jurisdiction(s) in which the individual provides advisory services.
Item 6.	<b><u>Education and Business Background</u></b> William Kirk Zickler Year of Birth: 1959 Formal Education After High School: <ul style="list-style-type: none"> <li>▪ Texas A&amp;M University, BS Civil Engineering, 1983</li> <li>▪ University of Houston, 1979</li> </ul> Business Background Previous Five Years: <ul style="list-style-type: none"> <li>▪ Coastal Wealth Management, Inc., President, 6/2004 - Present</li> <li>▪ Rocky Mountain Private Wealth Management LLC, Advisory Associate, 1/2004 - Present.</li> <li>▪ Zickler Interests, Inc., Real Estate Consultant, 12/2003 - 12/1995</li> </ul>
Item 8.D.	Coastal Wealth is affiliated with Coastal Opportunities Fund, LP and Coastal Wealth Trading, LP, both Texas limited partnerships, and Coastal Foreign Opportunities Fund, Ltd., a Cayman Island exempted company.

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Item 9. and Item 9.E.	<p><b><u>Participation or Interest in Client Transactions</u></b>  <b>Coastal Wealth, or individuals associated with Coastal Wealth, may buy or sell, for their personal account (s), investment products identical to those recommended to Clients. It is the expressed policy of Coastal Wealth that no person employed by the firm may purchase or sell any security prior to a transaction being implemented for an advisory account, and, therefore, preventing such employees from benefiting from any transaction(s) placed on behalf of advisory accounts.</b></p> <p><b>As these situations may represent a conflict of interest, Coastal Wealth has established the following restrictions in order to ensure its fiduciary responsibilities:</b></p> <ul style="list-style-type: none"> <li>▪ <b>Associated persons, or their immediate family members, shall not buy or sell securities for their personal portfolio(s) where their decision is derived, in whole or in part, by reason of the associated person's employment, unless the information is also available to the investing public on reasonable inquiry. No associated person of the firm shall prefer his or her own interest to that of the advisory client.</b></li> <li>▪ <b>Records will be maintained of all securities bought or sold by the firm, associated persons of the firm, and related entities. Kirk Zickler, or a qualified representative of Coastal Wealth, will review these records on a regular basis.</b></li> <li>▪ <b>The firm requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.</b></li> <li>▪ <b>Any individual not in observance of the above may be subject to termination.</b></li> </ul> <p><b>It is further noted that Coastal Wealth is in, and shall continue to be in, compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. Specifically, Coastal Wealth has adopted a firm-wide policy statement setting out insider trading compliance by the firm, its associated persons, and other employees. This statement has been distributed to all associated persons and other employees of Coastal Wealth, and has been signed and dated by each such person. A copy of such firm-wide policy is left with each associated person, and the original is maintained in a master file. Further, Coastal Wealth has adopted a written supervisory procedures statement highlighting the steps that shall be taken to implement the firm-wide policy.</b></p>

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Item 10.	<p><b><u>Conditions for Managing Accounts</u></b></p> <p>For Managed Accounts, Coastal Wealth generally requires a minimum of \$100,000 to open and maintain an advisory account. Coastal Wealth may waive this requirement, in its discretion if, for example, the Client appears to have significant potential for increasing their assets under management. Moreover, the firm will allow Clients to combine household accounts to meet the stated account minimums.</p> <p>For the Domestic Fund and the Offshore Fund, Coastal Wealth generally requires a minimum investment of \$1,000,000. However, investment commitments of a lesser amount may be accepted at the discretion of Coastal Wealth.</p>
Item 12.A. (1), (2), (3) and (4)	<p><b><u>Investment or Brokerage Discretion</u></b></p> <p>Generally, Clients grant Coastal Wealth discretion over the selection and amount of securities to be bought or sold, the broker or dealer to be used, and the commission rates to be paid for their account without obtaining their prior consent or approval. However, Coastal Wealth's investment authority may be subject to specified investment objectives, guidelines, and/or conditions imposed by the Client. For example, a Client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry. Clients may amend these limitations as required. Such amendments must be submitted in writing.</p>
Item 12.B.	<p><b><u>Suggestion of Brokers</u></b></p> <p>Coastal Wealth may suggest that a Client in need of brokerage and custodial services utilize TD Ameritrade Institutional and/or Rydex Financial Services. Coastal Wealth participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade") member NASD/SIPC. TD Ameritrade is an unaffiliated SEC-registered broker-dealer and NASD member. TD Ameritrade offers to independent investment Coastal Wealth's services which include custody of securities, trade execution, clearance and settlement of transactions.</p> <p>Coastal Wealth believes that TD Ameritrade and/or Rydex Financial Services provide the best services at the lowest commission rates possible. The reasonableness of commissions is based on several factors, including the broker's ability to provide professional services, competitive commission rates, volume discounts, execution price negotiations, the broker's reputation, experience and financial stability of the broker or dealer, and the quality of service rendered by the broker or dealer in other transactions.</p> <p>With regard to Managed Accounts, Clients may utilize the broker/dealer of their choice and have no obligation to purchase or sell securities through such broker as Coastal Wealth recommends. With regard to the Funds, Coastal Wealth will use TD Ameritrade or determine the broker with best execution.</p>

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Item 12.B. Continued	<b>In selecting a broker dealer based on discretionary authority, Coastal Wealth will endeavor to select those brokers or dealers that will provide the best services at the lowest commission rates possible. The reasonableness of commissions is based on several factors, including the broker's ability to provide professional services, competitive commission rates, volume discounts, execution price negotiations, and other services.</b>
Item 13.B.	<b><u>Compensation for Client Referrals</u> Non-employee (outside) consultants, who are directly responsible for bringing a Client to Coastal Wealth, may receive compensation from the firm. Such agreements will comply with the requirements set out in Rule 206(4)-3 of the Investment Advisers Act of 1940, including the requirement that the relationship between the solicitor and the investment adviser be disclosed to the client at the time of the solicitation or referral. Under these arrangements, the Client does not pay higher fees than Coastal Wealth's normal/typical advisory fees.</b>

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